

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Balance Sheet

	As at 30-Sep-09	As at 31-Mar-09
	RM'000	RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Highway development expenditure ("HDE")	1,529,533	1,541,622
Heavy repair expenditure	40,904	40,403
Plant and equipment	2,915	2,989
Intangible assets	738	369
Investments in jointly controlled entities	272,500	282,477
Investment in an associate	134	134
	<u>1,846,724</u>	<u>1,867,994</u>
<b>Current assets</b>		
Sundry receivables	5,977	4,404
Amount due from a jointly controlled entity	1,582	1,846
Tax recoverable	704	15
Cash and bank balances	382,900	377,998
	<u>391,163</u>	<u>384,263</u>
<b>Total assets</b>	<b><u>2,237,887</u></b>	<b><u>2,252,257</u></b>
<b>Equity and liabilities</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	99,763	99,400
Share premium	16,196	13,772
Other reserve	908	908
Retained earnings	302,070	305,999
<b>Total equity</b>	<u>418,937</u>	<u>420,079</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred revenue	83,494	102,833
Deferred tax liabilities	209,235	189,523
Long term borrowings	1,457,620	1,453,237
Retirement benefit obligations	555	511
	<u>1,750,904</u>	<u>1,746,104</u>
<b>Current liabilities</b>		
Provision for land acquisition cost	6,047	6,136
Sundry payables	61,999	79,903
Income tax payable	-	35
	<u>68,046</u>	<u>86,074</u>
<b>Total liabilities</b>	<u>1,818,950</u>	<u>1,832,178</u>
<b>Total equity and liabilities</b>	<b><u>2,237,887</u></b>	<b><u>2,252,257</u></b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08
	RM'000	RM'000	RM'000	RM'000
Revenue	76,037	74,633	152,454	149,075
Employee benefits expense	(3,668)	(3,549)	(7,368)	(6,959)
Maintenance expenses	(1,558)	(2,438)	(4,382)	(4,752)
Depreciation and amortisation	(9,819)	(10,413)	(19,420)	(19,483)
Other expenses	(2,156)	(1,669)	(3,589)	(2,858)
	<u>(17,201)</u>	<u>(18,069)</u>	<u>(34,759)</u>	<u>(34,052)</u>
	58,836	56,564	117,695	115,023
Other income	2,133	5,671	3,944	12,540
Finance costs	(22,628)	(22,674)	(45,047)	(37,460)
Share of losses of jointly controlled entities	(5,405)	(4,181)	(9,977)	(6,917)
<b>Profit before tax</b>	<u>32,936</u>	<u>35,380</u>	<u>66,615</u>	<u>83,186</u>
Income tax expense	(10,342)	(10,630)	(20,662)	(24,177)
<b>Profit for the period attributable to equity holders of the Company</b>	<u><b>22,594</b></u>	<u><b>24,750</b></u>	<u><b>45,953</b></u>	<u><b>59,009</b></u>
Basic earnings per share attributable to equity holders of the Company (sen)	<u>4.53</u>	<u>5.01</u>	<u>9.22</u>	<u>11.95</u>
Diluted earnings per share attributable to equity holders of the Company (sen)	<u>4.53</u>	<u>5.00</u>	<u>9.22</u>	<u>11.93</u>

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**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Statement of Changes in Equity**

	← Non-Distributable →			Distributable Retained Earnings	Total Equity
	Share Capital	Share Premium	Other Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>6 months ended 30 September 2008</u></b>					
<b>At 1 April 2008</b>	492,101	70,748	1,636	362,549	927,034
Profit for the period	-	-	-	59,009	59,009
Issue of ordinary shares pursuant to ESOS	2,273	2,440	-	-	4,713
Share options granted under ESOS	-	-	139	-	139
Dividends	-	-	-	(59,303)	(59,303)
Capital repayment	(395,493)	(64,268)	-	-	(459,761)
Expenses in relation to capital repayment	-	(221)	-	-	(221)
<b>At 30 September 2008</b>	<b>98,881</b>	<b>8,699</b>	<b>1,775</b>	<b>362,255</b>	<b>471,610</b>
<b><u>6 months ended 30 September 2009</u></b>					
<b>At 1 April 2009</b>	99,400	13,772	908	305,999	420,079
Profit for the period	-	-	-	45,953	45,953
Issue of ordinary shares pursuant to ESOS	363	2,428	-	-	2,791
Dividends	-	-	-	(49,882)	(49,882)
Expenses in relation to capital repayment	-	(4)	-	-	(4)
<b>At 30 September 2009</b>	<b>99,763</b>	<b>16,196</b>	<b>908</b>	<b>302,070</b>	<b>418,937</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Cash Flow Statement

	6 months ended	
	30-Sep-09	30-Sep-08
	RM'000	RM'000
Net cash generated from operating activities	106,984	102,989
Net cash used in investing activities	(11,934)	(15,508)
Net cash (used in)/generated from financing activities	(87,648)	119,516
Net increase in cash and cash equivalents	7,402	206,997
Cash and cash equivalents at beginning of financial period	375,498	227,908
Cash and cash equivalents at end of financial period	<b>382,900</b>	<b>434,905</b>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30-Sep-09	30-Sep-08
	RM'000	RM'000
Deposits with licensed financial institutions	381,779	435,976
Cash and bank balances	1,121	1,429
	382,900	437,405
Less : security deposit placed as collateral	-	(2,500)
Cash and cash equivalents at <b>30 September</b>	<b>382,900</b>	<b>434,905</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.